



Mr. Ravi B. Goyal
*Chairman,
Non-Executive*

Mr. Ravi B. Goyal is the Chairman (Non-Executive) on the Board of the Company. Prior to change in his designation with effect from June 17, 2024, Mr. Ravi B. Goyal served as the Chairman and Managing Director from September 18, 2012 upto June 16, 2024. He was first appointed as a Director on the Board from July 11, 2007. He is also the Chairman & Managing Director of Company's Parent Company i.e. AGS Transact Technologies Limited and Non-Executive Chairman on the Board of Company's fellow subsidiary i.e. Securevalue India Limited. He is responsible for overall operations of the Parent Company and all fellow subsidiaries of the Company.

Mr. Ravi B. Goyal holds a Bachelor of Engineering degree from the Mumbai University and has over 28 years of experience in the field of technology. He has previously worked with DCM Limited and Byte Systems Private Limited. Prior to establishing the Parent Company, he established Advanced Graphic Systems, a proprietary concern, to market computer-aided textile designing software.

Mr. Ravi B. Goyal has been awarded the 'Innovative Leader Award' (2017) at the MODI (Making of Developed India) Awards, the 'Best Payments Entrepreneur of the Year (2018)' at the Payments and Cards Summit organized by Kamikaze and the 'Promising Entrepreneur of India (2019)' Award from the Economic Times (ETEdge).



Mr. Vinayak R. Goyal
Managing Director

Mr. Vinayak R. Goyal is the Managing Director of the Company with effect from June 17, 2024. Prior to his appointment as the Managing Director, he was a Non-Executive, Non-Independent Director of the Company from June 9, 2021 upto June 16, 2024. Mr. Goyal is also an Executive Director on the Board of Company's Parent Company i.e. AGS Transact Technologies Limited.

Mr. Vinayak R. Goyal holds a Bachelor of Science degree in Computer Engineering from Purdue University, U.S.A. He brings a total work experience of over 9 years across areas such as Business Strategy, Investment Banking and Fund Raising. Presently, he is actively driving digital issuance business, focusing on initiatives such as Ongo open-loop prepaid cards and the development of a contactless open-loop fuel payment solution within the Ongo app, which is currently undergoing pilot testing phase. He has been an integral part of the Company since 2021. Mr. Goyal has previously worked with Avendus Capital Private Limited as an Analyst.



Mrs. Jhuma Guha
*Non-Executive,
Independent Director*

Mrs. Jhuma Guha is a Non-Executive, Independent Director on the Board of our Company w.e.f. March 29, 2023. Mrs. Jhuma Guha is a qualified Chartered Accountant and a qualified Company Secretary having a rich experience of over 3 decades in the field of financial services. She has worked with various reputed companies like ITC Limited, Reliance Securities Limited, Destimoney Securities Private Limited, etc., and brings along with her varied experience and expertise in the fields of Corporate and Legal Affairs, Compliance, Financial and Risk Management, Mergers and Acquisitions, Strategic Management and Planning. She is also an independent director on the board of our Parent Company i.e. AGS Transact Technologies Limited.



Mr. Sudip Bandyopadhyay
*Non-Executive,
Non-Independent Director*

Mr. Sudip Bandyopadhyay is a Non-Executive, Non-Independent Director on the Board of the Company w.e.f. March 29, 2023. Mr. Sudip Bandyopadhyay is a gold medalist from University of Calcutta and is also a qualified Chartered Accountant and a Cost Accountant with over 32 years of rich and diverse experience in various areas of finance and financial markets. His area of expertise includes lending, capital markets, commodity and currency markets, wealth management, asset management, insurance, investment banking, remittance, forex and distribution of financial products. Mr. Bandyopadhyay is currently the Group Chairman of Inditrade Group of Companies. Mr. Bandyopadhyay acquired control of Inditrade Group from Barings India Private Equity Fund in 2015. Inditrade has significant presence in Agri Commodity Financing, MSME Lending and Micro Finance business. He sits on the Boards of a number of listed and unlisted domestic companies.

During his 16 years stint with ITC as Head of Treasury and Strategic Investments, he managed investments in excess of \$1.5 billion. He managed all the treasury operations including capital, currency and money markets for ITC. Post ITC, he was the Managing Director of Reliance Securities (Reliance Money) and also on the Board of several Reliance ADA Group companies. He was instrumental in leading Reliance Anil Dhirubhai Ambani Group's foray, amongst others, into Equity and Commodity Broking, Financial Products Distribution, Commodity Exchanges, Gold Coin Retailing, Money Changing and Money Transfer. Under his leadership, Reliance Money had aggressively expanded its footprint in India and across the globe. He was also responsible for the acquisition of AMP Sanmar through which Reliance launched its Life Insurance business. Mr. Sudip Bandyopadhyay has significant presence in business media through his regular interaction on leading business channels, business newspapers and magazines.



Ms. Preeti Malhotra
*Non-Executive,
Independent Director*

Ms. Preeti Malhotra is a Non-Executive, Independent Director on the Board of our Company w.e.f. June 28, 2023. Ms. Preeti Malhotra is an accomplished global professional with over 30 years of work experience in top leadership positions. She specializes in Business Strategy and development, Corporate Affairs, Corporate Governance, Policy formation, Strategic Alliances, Joint Ventures & New Projects, Collaborations, Investor Relations, Mergers, Acquisitions, Takeovers, IPOs, Shareholding Divestments, Compliance & Risk Management, Fund Raising, and project management.

Ms. Malhotra has been the Chairman of Smart Bharat Group, a diversified business conglomerate having interests in Realty, Hospitality, Healthcare, Wellness, AI-enabled Preventive Healthcare, Mobility & Education, and venturing into new-age projects. She has also served on multiple corporate boards both in India and Overseas.

Ms. Malhotra is the Past President of the Institute of Company Secretaries of India (ICSI) and was the first woman to be elected as President amongst the premier National Professional Bodies in India. Ms. Malhotra is an active contributor to various policy initiatives of the Govt. of India and has been a member of various expert Committees, including the Dr. J.J. Irani Committee constituted by the Ministry of Corporate Affairs (MCA), to advise the Government on the framing of the New Company Law in India. She has been a member of the Company Law Standing Committee formed by MCA to make recommendations to the govt on various issues. She has also been a member of the Board of Governors of the Indian Institute of Corporate Affairs (IICA).

A strong advocate of inclusive growth & gender parity, Ms. Malhotra is a Founder and Member of the Global Citizen Forum (GCF). She has also been the Founder and Director of Foreign Investors India Forum (FIIF), an HNI forum that seeks to promote international investment.

Ms. Malhotra is the Managing Committee Member & has been spearheading as Chairperson the ASSOCHAM National Council of Company Law, Corporate Governance & Corporate Social Responsibility, and she is also the Chair of the Audit & Finance Committee of ASSOCHAM.

Ms. Malhotra is a Law Graduate from the Law Faculty at Delhi University, a Fellow Member of the ICSI, and a Commerce (Hons.) Graduate from Delhi University. She has also finished a study of exponential technologies that seek to address the world's greatest challenges with the Executive Program from Singularity University, Silicon Valley.