



Mr. Ravi B. Goyal
Chairman & Managing Director

Mr. Ravi B. Goyal is the Chairman & Managing Director of India Transact Services Limited (ITSL). He was appointed as a Director on the Board of ITSL on July 11, 2007 and thereafter as Managing Director on September 18, 2012. He is also the Chairman & Managing Director on the Board of ITSL's Parent Company i.e. AGS Transact Technologies Limited and Chairman on the Board of its fellow subsidiary i.e. Securevalue India Limited.

Mr. Ravi B. Goyal holds a Bachelor of Engineering degree from the Mumbai University and has approximately 26 years of experience in the field of technology. He has previously worked with DCM Limited and Byte Systems Private Limited. Prior to establishing the Parent Company, Mr. Goyal established Advanced Graphic Systems, a proprietary concern, to market computer-aided textile designing software.

Mr. Goyal has been awarded the 'Innovative Leader Award' (2017) at the MODI (Making of Developed India) Awards, the 'Best Payments Entrepreneur of the Year (2018)' at the Payments and Cards Summit organized by Kamikaze and the 'Promising Entrepreneur of India (2019)' Award from the Economic Times (ETEdge)".



Mrs. Jhuma Guha
*Additional Director,
Non-Executive,
Independent Director*

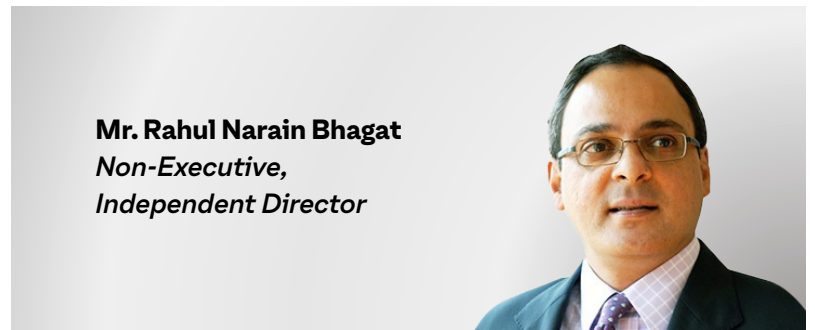
Mrs. Jhuma Guha is a Non-Executive, Independent Director on the Board of our Company w.e.f. on March 29, 2023. Mrs. Jhuma Guha is a qualified Chartered Accountant and a qualified Company Secretary having a rich experience of over 3 decades in the field of financial services. She has worked with various reputed companies like ITC Limited, Reliance Securities Limited, Destimoney Securities Private Limited, etc., and brings along with her varied experience and expertise in the fields of Corporate and Legal Affairs, Compliance, Financial and Risk Management, Mergers and Acquisitions, Strategic Management and Planning. She is also an independent director on the board of our Parent Company i.e. AGS Transact Technologies Limited.



Mr. Vinayak R. Goyal
*Non-Executive,
Non-Independent Director*

Mr. Vinayak R. Goyal is a Non-Independent, Non-Executive Director of India Transact Services Limited (ITSL). He was appointed as a Director on the Board of ITSL on June 9, 2021. He also serves as an Executive Director on the Board of ITSL's Parent Company i.e. AGS Transact Technologies Limited since June 9, 2021.

Mr. Vinayak R. Goyal holds a degree in Computer Engineering from Purdue University, USA, and has previously worked with Avendus Capital Private Limited as an analyst.



Mr. Rahul Narain Bhagat
*Non-Executive,
Independent Director*

Mr. Rahul Narain Bhagat is a Non-Executive, Independent Director of India Transact Services Limited (ITSL). He was appointed as an Independent Director on the Board of ITSL on February 18, 2019 for 5 years. He is also an Independent Director on the Board of ITSL's Parent Company i.e. AGS Transact Technologies Limited and fellow subsidiary i.e. Securevalue India Limited.

Mr. Bhagat holds a Master of Arts degree in International Affairs from the College of William and Mary, Williamsburg, U.S.A and a Bachelor of Arts (Honours) degree in History from St. Stephen's College, Delhi University, India. He has over three decades of experience in consumer banking, and has been listed on the Asian Banker's List of Leading Practitioners. He has previously worked with HDFC Bank Limited, Bank of America NA, ANZ Grindlays Bank Limited and with Vodafone India Limited as an Advisor for launching a payments bank in India.

Mr. Bhagat has also served on (i) the Standing Committee on Retail Banking, Indian Banks' Association, (ii) the Executive Committee, National Securities Depository Limited, (iii) the Global Advisory Board, NCR Corporation and (iv) the Indian Public Schools' Society. He is also actively involved in the fields of education and heritage conservation. He is a Founder Director of the World Monuments Fund India Association, and serves on the Board of Governors of The Doon School.



Mr. Sudip Bandyopadhyay
*Non-Executive,
Non-Independent Director*

Mr. Sudip Bandyopadhyay is a Non-Executive, Non-Independent Director on the Board of the Company w.e.f. March 29, 2023. Mr. Sudip Bandyopadhyay is a gold medalist from University of Calcutta and is also a qualified Chartered Accountant and a Cost Accountant with over 32 years of rich and diverse experience in various areas of finance and financial services. His area of expertise includes lending, capital markets, commodity and currency markets, wealth management, asset management, insurance, investment banking, remittance, forex and distribution of financial products. Mr. Bandyopadhyay is currently the Group Chairman of Inditrade Group of Companies. Mr. Bandyopadhyay acquired control of Inditrade Group from Barings India Private Equity Fund in 2015. Inditrade has significant presence in Agri Commodity Financing, MSME Lending and Micro Finance business. He sits on the Boards of a number of listed and unlisted domestic companies.

During his 16 years stint with ITC as Head of Treasury and Strategic Investments, he managed investments in excess of \$1.5 billion. He managed all the treasury operations including capital, currency and money markets for ITC. Post ITC, he was the Managing Director of Reliance Securities (Reliance Money) and also on the Board of several Reliance ADA Group companies. He was instrumental in leading Reliance Anil Dhirubhai Ambani Group's foray, amongst others, into Equity and Commodity Broking, Financial Products Distribution, Commodity Exchanges, Gold Coin Retailing, Money Changing and Money Transfer. Under his leadership, Reliance Money had aggressively expanded its footprint in India and across the globe. He was also responsible for the acquisition of AMP Sanmar through which Reliance launched its Life Insurance business. Mr. Sudip Bandyopadhyay has significant presence in business media through his regular interaction on leading business channels, business newspapers and magazines.