



Mr. Ravi B. Goyal
Chairman & Managing Director

Mr. Ravi B. Goyal is the Chairman & Managing Director of India Transact Services Limited (ITSL). He was appointed as a Director on the Board of ITSL on July 11, 2007 and thereafter as Managing Director on September 18, 2012. He is also the Chairman & Managing Director on the Board of ITSL's Parent Company i.e. AGS Transact Technologies Limited and Fellow subsidiary i.e. Securevalue India Limited.

Mr. Ravi B. Goyal holds a Bachelor of Engineering degree from the Mumbai University and has approximately 26 years of experience in the field of technology. He has previously worked with DCM Limited and Byte Systems Private Limited. Prior to establishing the Parent Company, Mr. Goyal established Advanced Graphic Systems, a proprietary concern, to market computer-aided textile designing software.

Mr. Goyal has been awarded the 'Innovative Leader Award' (2017) at the MODI (Making of Developed India) Awards, the 'Best Payments Entrepreneur of the Year (2018)' at the Payments and Cards Summit organized by Kamikaze and the 'Promising Entrepreneur of India (2019)' Award from the Economic Times (ETEdge)".



Mr. Vinayak R. Goyal
*Non-Executive,
Non-Independent Director*

Mr. Vinayak R. Goyal is a Non-Independent, Non-Executive Director of India Transact Services Limited (ITSL). He was appointed as a Director on the Board of ITSL on June 9, 2021. He also serves as an Executive Director on the Board of ITSL's Parent Company i.e. AGS Transact Technologies Limited since June 9, 2021.

Mr. Vinayak R. Goyal holds a degree in Computer Engineering from Purdue University, USA, and has previously worked with Avendus Capital Private Limited as an analyst.



Mr. Vijay Chugh
*Non-Executive,
Independent Director*

Mr. Vijay Chugh is a Non-Executive, Independent Director of India Transact Services Limited (ITSL). He was appointed as an Independent Director on the Board of ITSL on March 12, 2015. He was re-appointed as an Independent Director on March 12, 2018 for 5 years. He is also an Independent Director on the Board of ITSL's Parent Company i.e. AGS Transact Technologies Limited and fellow subsidiary i.e. Securevalue India Limited.

Mr. Chugh holds a Bachelor of Arts degree (Honours course) from the Delhi University and a Master of Arts degree from the University of Rajasthan. Mr. Chugh also holds a Post Graduate Diploma in Business Administration from the KC College of Management Studies, Mumbai. He is a Certificated Associate of the Indian Institute of Bankers and has been awarded an Advanced Certificate for Executives in Management, Innovation and Technology from the Sloan School of Management, Massachusetts Institute of Technology, U.S.A. He has over 32 years of experience at the Reserve Bank of India in the fields of supervision and regulation of commercial banks, rural credit and development, payment and settlement systems and core banking solutions. He has previously been a nominee of the RBI on the board of directors of the State Bank of Patiala and the United Bank of India. Post his retirement from RBI, he has been a consultant to (a) the United Nations Capital Development Fund, and (b) the World Bank Group on assignments in India, Nepal, Ethiopia, Vietnam and South Africa. His international experience includes representing the RBI as a member of the Committee for Payments and Market Infrastructure (Bank for International Settlements, Switzerland) and the SAARC Payments Council and as Director, Payment & Settlement Systems of SEACEN, Malaysia.



Mrs. Anupama R. Goyal
*Non-Executive,
Non-Independent Director*

Mrs. Anupama R. Goyal is a Non-Independent, Non-Executive Director of India Transact Services Limited (ITSL). She was appointed as a Director on the Board of ITSL on July 27, 2018. She also serves as a Director on the Board of ITSL's Parent Company i.e. AGS Transact Technologies Limited and has recently been appointed as a Director on the Board of ITSL's fellow subsidiary i.e. Securevalue India Limited.

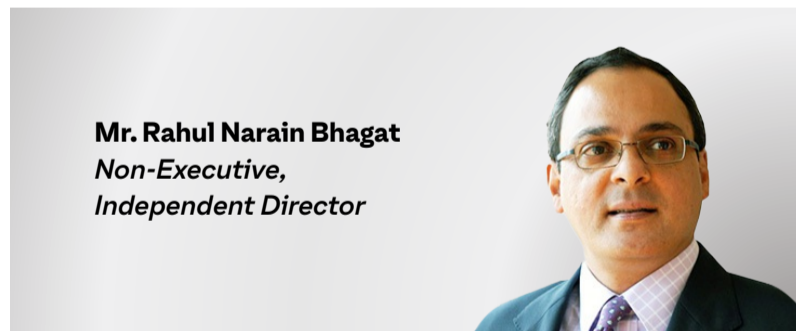
Mrs. Goyal completed her school education from Maharani Gayatri Devi Public School, Jaipur.



Mr. Sudip Bandyopadhyay
*Non-Executive,
Independent Director*

Mr. Sudip Bandyopadhyay is a Non-Executive, Independent Director of India Transact Services Limited (ITSL). He was appointed as an Independent Director on the Board of ITSL on March 12, 2015. He was re-appointed as an Independent Director on March 12, 2018 for 5 years. He is also an Independent Director on the Board of ITSL's Parent Company i.e. AGS Transact Technologies Limited and fellow subsidiary i.e. Securevalue India Limited.

Mr. Bandyopadhyay is a Chartered Accountant certified by the ICAI and a Cost and Works Accountant certified by the Institute of Cost and Works Accountants of India. Currently, Mr. Bandyopadhyay is the group chairman of Inditrade Group of Companies. He was the Managing Director of Destimoney Securities Private Limited until September, 2015. He has previously worked with Reliance Securities Limited as the Wholtime Director and was also on the board of several Reliance ADA Group companies.



Mr. Rahul Narain Bhagat
*Non-Executive,
Independent Director*

Mr. Rahul Narain Bhagat is a Non-Executive, Independent Director of India Transact Services Limited (ITSL). He was appointed as an Independent Director on the Board of ITSL on February 18, 2019 for 5 years. He is also an Independent Director on the Board of ITSL's Parent Company i.e. AGS Transact Technologies Limited and fellow subsidiary i.e. Securevalue India Limited.

Mr. Bhagat holds a Master of Arts degree in International Affairs from the College of William and Mary, Williamsburg, U.S.A and a Bachelor of Arts (Honours) degree in History from St. Stephen's College, Delhi University, India. He has over three decades of experience in consumer banking, and has been listed on the Asian Banker's List of Leading Practitioners. He has previously worked with HDFC Bank Limited, Bank of America NA, ANZ Grindlays Bank Limited and with Vodafone India Limited as an Advisor for launching a payments bank in India.

Mr. Bhagat has also served on (i) the Standing Committee on Retail Banking, Indian Banks' Association, (ii) the Executive Committee, National Securities Depository Limited, (iii) the Global Advisory Board, NCR Corporation and (iv) the Indian Public Schools' Society. He is also actively involved in the fields of education and heritage conservation. He is a Founder Director of the World Monuments Fund India Association, and serves on the Board of Governors of The Doon School.